

Frequently Asked Questions (FAQs)

Legacy of Fire Fellowship - Planned Giving & Major Gifts

National Service Committee of the Catholic Charismatic Renewal in the US D/B/A Pentecost Today USA (NSC)

Question: What is the Legacy of Fire Fellowship?

Answer: This special society of fellowship was created to establish a strong foundation for the future of our mission and programs to meet the needs of new generations. We are seeing an increase in desire for fellowship and an increase in those taking prayerful action to leave a Legacy of FIRE. The Legacy of Fire Fellowship is a response to this need. Those who give a Major Gift or Planned Giving Legacy of Fire GIFT will be blessed and honored with:

- **Prayer** – You and your intentions covered in prayer in weekly in The Ark and The Dove Chapel
- **Perpetual Mass Enrollment** – Offered at The Ark and The Dove
- **Tribute** – on Pentecost Today USA’s website and on a plaque at our office at The Dove
- **Fellowship in Community** through:
 - Online **discussion forums** to share your vision for our mission (ongoing)
 - Sharing discerned **prophetic words** with Board, Council & staff (when received)
 - **Retreat** at The Ark and The Dove Retreat Center (annual)
 - Virtual/phone **prayer meetings** (monthly)
 - **Fellowship Member Prayer and pen/phone pals** (if desired)

Question: What exactly does the Legacy of Fire Fellowship do?

Answer: The purpose of your planned gift is to fuel the expansion of our mission to bring baptism in the Holy Spirit to the whole Church and to extend the legacy of your baptism in the Holy Spirit for generations to come.

Question: What does the term “planned giving” refer to?

Answer: Planned giving, sometimes referred to as “deferred giving,” allows you to make a larger contribution than through your annual giving because of the potential tax and income benefits. You may donate cash or stock and other securities with appreciated value, life insurance, a retirement plan, etc. At this time, we are not in a position to accept real estate or other personal property.

Question: What are the benefits of joining the Legacy of Fire Fellowship?

When you join, we invite all members to supplement their other Renewal support by becoming intercessors for our Vision, Mission and Strategic Plan, as well as for prayer requests submitted to our office by those in the Renewal. Your support will create a lasting legacy and ensure our mission and work remain vibrant and strong to serve the next generation.

Question: What are typical gift plans?

Answer: Donate Stocks, Bonds, or Mutual Fund Shares

- Transfer to the NSC your appreciated stocks, bonds, or mutual fund shares that you have owned for more than one year.

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- The NSC will sell your securities and use the proceeds for programs and services.
- You will receive an immediate income tax deduction for the fair market value on the date of transfer.
- You pay no capital gains tax on the transfer when the stock is sold.
- Giving appreciated stock can be more beneficial than giving cash because the “cost” of your gift is often less than the deduction you gain by making it.

Create a Charitable Gift Annuity

- Charitable Gift Annuities are creative plans that stretch your giving ability by actually returning payments to you.
- You transfer cash or securities (minimum of \$10,000) to NSC.
- NSC pays you -- or any beneficiaries age 65+ that you name -- a fixed payment for life starting at the time of the gift.
- The remaining balance passes to the NSC when the contract ends.
- Many people find this an attractive giving opportunity because it provides you with dependable cash-flow for life, regardless of market fluctuations.
- In many cases, you will receive payments at a rate higher than the interest you are currently receiving on investments.
- You will receive an immediate income tax deduction for a portion of your gift.

Planned gifts can also be created using **life insurance** or **retirement assets**. **Charitable trusts** and **charitable remainder trusts** can be designed to be part of your estate plan with many tax-advantaged benefits and with your personal legacy interests in mind.

Question: How would my gift be recognized?

Answer: All donors who make Major Gifts and Planned Giving gifts become members of Legacy of Fire Fellowship. Members are formally recognized on a plaque at our office at The Dove building at The Ark and The Dove, in the NSC’s “*Pentecost Today Today Magazine*,” and on the NSC’s website. As planned gifts are received, with the donor’s prior permission, the receipt will be acknowledged in the NSC’s *Pentecost Today Magazine*. In addition, Fellowship Members receive: **Prayer** (you and your intentions are covered in prayer in weekly in The Ark and The Dove Chapel) and **Perpetual Mass Enrollment** offered at The Ark and The Dove. See Legacy of Fire Fellowship above.

Question: How will my donation be used?

Answer: You can direct your giving to a specific fund, or you can instruct us to use your gift where needed most. Donations cover the costs of Renewal Events, Renewal Resources, Renewal Communications (including *Pentecost Today Magazine*), Support of Renewal Organizations (including the Association of Diocesan Liaisons in the United States, Charismatic Leaders Fellowship, CHARIS USA, CHARIS International, Movements and Conversations with US Bishops). Legacy of Fire Gifts especially

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cover Mission Expansion with initiatives like THE JOSHUA PROJECT and THE RENEWAL FELLOWS PROGRAM, and the digitization of the Renewal Archives in the care of Pentecost Today USA (the NSC).